morning. If you do, even though you take more orders than you had expected, you will feel all day as if you had lost something, without knowing what it is.-Salesmanship.

THE SALT LAKE HERALD.

Established June 6, 1870.

SALT LAKE CITY, UTAH, THURSDAY, NOVEMBER 7, 1907

I'D RATHER BE A LAMP-POST

OLD SALT LAKE THAN THE MAYOR

A RNY AULD TOWN

12 PAGES. Price, Five Cents.

New ideas in advertising, like new evening habits in a husband, are splendid in the abstract, but difficult to successfully execute. Rusty Mike's Diary.

MONEY PINCH IS

Arnold Print Works, Employ- Secretary Speaks at a Banquet ing 6,000 People, in the Hands of a Receiver.

BIG FAILURE AT PORTLAND FEDERAL PURPOSE SERVED

SAN FRANCISCO STATE BANK ON QUITE NATURAL THE PEOPLE THE ROCKS.

North Adams, Mass., Nov. 6.-Henry E. Warner of Boston was appointed reand Boston, and owns the Beaver &

obligations to banks. The corporation They sought peace and taught the peois declared to be solvent, but owing to ple to seek peace. the stringency of the money market was obliged to have a receiver appointed in order to conserve its interests The mills and print works have been doing an immense business, and, according to the receiver, will continue in operation. The print works and allied mills employ 6,000 hands.

Portland, Ore., Nov. 6.—The Title Guarantee & Trust company of this city this afternoon passed into the hands of a receiver. Judge Charles M. Wolverton, in the United States circuit court for the district of Oregon, ap-pointed George H. Hill, vice president of the institution, as its receiver, and fixed his bond, returnable in five days, cases are to control the acts of the reproperty as in his judgment will produce the most satisfactory results.

Could Not Stand a Run.

The receiver was appointed on the of the concern at \$2,640,000, and the as- by the minority and the majority. All sets at \$2,500,000, and states that should I ask is that the minority, while pointthe day-to-day holidays proclaimed by Governor Chamberlain be discontinued always conduct itself with pride, so as that the bank would be unable to withstand a great and sudden demand for ready cash, owing to its inability quickly to raise funds on its securities It developed late this afternoon that State Treasurer George A. Steel has on deposit in the Title Guarantee some thing over \$300,000 of the state's money. This money is said to be well protected by surety bonds and collateral.

Would Not Help.

but the association declined to come to

The Title Guarantee & Trust company engaged heavily in real estate and inal plans. was the depository for immense sums of trust and savings deposits. Its of- cionalista radicals, no members of the ficers are J. Thornburn Ross, president; Burkhart, treasurer; John E. Aitchison, body for inaction in regard to proposecretary. The bank is capitalized at sitions in favor of independence. \$250,000, in 2,500 shares.

The failure of the Title Guarantee & Trust company did not come as a great surprise to those on the inside of financial affairs. It apparently has been known for some time that it was in trouble owing to the quality and quantity of its securities, which are of such character as to make them hard to realize upon in such times as the pres-

Further Failures Improbable.

While the failure of the bank may have a somewhat depressing effect, it will result, as the principal financial institutions of the city are operating on the clearing house certificate plan, the actual coin issued being in but small quantities to large employers of labor and to large users of money. The gov-ernor's day-to-day holiday proclamation will also act as an impediment to any concerted run against the banks; in fact, a run in the true sense under the present banking arrangement is

The banks of Portland are taking every precaution to keep matters on a At the time St. John was fleeing in the firm level, and as several millions in and the east, it will not be long before there will be plenty of money to meet ordinary requirements. The fact that Portland is the banking depositary of the northwest and has been supplying numerous banks in other cities with large sums of money has helped the banks of this city in their present state of financial embarrassment, and while they have been keeping their correspondent banks up have themselves slid partially over the brink.

It is the consensus of opinion among bankers in this city tonight that the worst is over and that the other banks of Portland are amply able to take care of their business.

NATIONAL BANK IDEA

St. Paul, Nov. 6.—President A. B. Stickney of the Chicago Great Western Railway company, in a published interview advocates a national bank up the red and the Mullaney fire was directed at him. St. John was armed with an automatic matter than a catempt with an automatic revolver, but made no attempt to use it. He ran to the Hermitage saloon at Creek and Main streets, where he fell. The revolver of the fire for his person at the corner and was taken into the Hermitage saloon.

SUICIDE OF CASHIER.

Kingfisher, Okla., Nov. 6.—Guy Condit, cashier of the First National bank, attempted to kill himself this morning by slashing his throat. He will recover. Anxiety over the financial situation preyed on his mind until he became of their business.

NATIONAL BANK IDEA

St. Paul, Nov. 6.—President A. B. Stickney of the Chicago Great Western Railway company, in a published interview advocates a national bank under the covery of the chicago Great Western Railway company, in a published interview advocates a national bank under the covery of the chicago Great Western Railway company, in a published interview advocates a national bank under the covery of the chicago Great Western Railway company, in a published interview advocates a national bank under the covery of the chicago Great Western Railway company in a published interview advocates a national bank under the chicago Great Western Railway compan have been imported from Europe

VIEWS OF TAFT GIVEN AN AIRING

at Manila on History of Party Divisions.

SHOULD VOTE OTHERWISE.

WORDS

MUSIC

A. BOOSTER

FMOCRAT

Roosevelt Enabled Republic-

ans to Carry Brooklyn.

The following dispatch from Con-

at Pikesville, Ky., was received at the

White House today:
"We won by 20,000. The mountains

did most of it, and the Roosevelt ad-

No statement or comment on the re-

sult of the election was made by Pres-

ROOSEVELT IN 1908.

Tim Woodruff Blows His Bazoo for

the President.

New York, Nov. 6.-Chairman Timo-

thy L. Woodruff of the Republican

president would be obliged to accept a

TOM JOHNSON'S VICTORY.

Theodore the Less Defeated by Near

Guild's Big Plurality.

Boston, Nov. 6.—Politicians throughout the state were much interested today in

examining the returns from yesterday's election to consider the bearing on next year's contest. The Independence league

year's contest. The Independence league maintained its place as a political body, while the so-called anti-merger party, by polling a trifle over 3 per cent of the total vote, also will be in the race next year to hold a convention and to place candidates on the official ballot. The plurality by which Governor Guild won his re-election, which revised figures today, placed at 104,351, is the largest given the successful candidate for governor since

Continued on Page 2.

"I am of the opinion that the de-

ministration made it possible."

ident Roosevelt today.

renomination. He said:

vote hereafter with the

York:

000 majority.

Manila, Nov. 6.-Secretary Taft in an address at a banquet given by the proceiver of the Arnold print works of gresista party last night, spoke of the this city, one of the largest textile con- history of party divisions and declared cerns in the country, by the United that their existence was a necessary States circuit court at Boston today. part of the changes in the Philippines. The corporation has a large printing "The only method of conducting popfactory here, with offices in New York ular government," he said, "is by political parties. The federal party at the Eclipse cotton mills of North Adams, time of its organization was in no the Williamstown Manufacturing com- sense political. When it existed it was pany's mills of Williamstown and the the only party organized to convince North Pownall Manufacturing compa. the people to accept the promises of ny's mills of North Pownall, Vermont. the Americans. It worked bravely and The corporation has liabilities of faithfully to this end, and to such an \$9,500,000, and assets estimated at \$15.- extent that much of the success of the cond,000. Of the liabilities \$6,500,000 is early government of the islands was in represented by promissory notes and no small measure due to the federalists.

Division Natural.

"After the firm establishment of the government had been accomplished, a change was natural. In elections for members of the assembly it was natural for the people to divide. Knowing and believing that both the nationalist and progresistas have the interest of the government at heart, the question of which shall control is settled only by an election, sometimes casting party information one way and

sometimes another. "The first principle of party politics necessary to learn is that defeat must not cause discouragement. The first lesson in self-government that voters have to learn is to be good losers, and at \$100,000. The usual restrictions for have to learn is to be good losers, and the protection of depositors in such when that is learned, to be good winners, because self-government imposes ceiver, who is directed by the court to restraint on both sides. The minority conduct and manage the business and must not strive to strike down the work of their opponents because they are not in control, and the majority must so conduct affairs as to show that the people have a certain, definite part in the government. Nothing complaint of H. Coy, who gives his has given greater pleasure or more place of residence as Massachusetts, confidence in the success of what we and claims to own 592 shares of the are doing than the action of the assemcapital stock of the corporation. In his complaint Coy estimates the liabilities treated in a conservative manner both

> ing out the faults of the majority, may to show the assembly is a success." Mistakes of Cuba.

The secretary referred to mistakes of the Cuban government, due to lack of interest in public affairs on the part of the legislators of that island, and declared that the Philippine assembly

showed a difference in this respect. Secretary Taft told the Associated Press tonight that he expected to return home over the Siberian railway. The Portland clearing house associa- He thought at first that the troubles tion was appealed to several days ago at Vladivostok would keep his party to extend aid to the Title Guarantee, away from there. He has received no replies to dispatches of inquiry he has sent, but he regards it as extremely probable that he will stick to his orig-

A meeting in Manila last night of naassembly being present, adopted a mo-George H. Hill, vice president; T. P. tion censuring the majority of that

sides Mullaney Was Firing at the Agitator.

(Special to The Herald.)

Goldfield, Nev., Nov. 6.-Physicians at the Miners' Union hospital last night is not thought that any serious harm amputated the leg of Pat Tennant, the man who was shot by Paddy Mullaney. dore Roosevelt will be so strong next man who was shot by Paddy Mullaney. dore Roosevelt will be so strong next St. John, the man Mullaney was after, spring that the president will be obliged ered favorable to Nichols, the court was badly wounded in the right hand to accept a renomination. Every inand forearm and in the left shoulder, office by an overwhelming vote. but will recover.

Certain peculiar conditions lead the in the nation and of Hughes in the officers to believe that some one else state, the rank and file of the Indepenbesides Mullaney fired a revolver. Robert Kelly, a carpenter, who was coming from Sands' store, more than a block party." from the scene of the shooting, was hit by what is believed to be a spent ball. opposite direction from Sands' store, and the Mullaney fire was directed at

BLAME ALL PUT UPON DEAD MAN IN ALTITUME

Join in the Chorus.

AMERICAN

Unparalleled Strength of Jury in the Nichols Case De- Fleet Under Rear Admiral Evliberating Upon a Verdict-Judge Favored Prisoner.

Washington, Nov. 6. - President Pittsburg, Nov. 6.-The jury in the Roosevelt today received the following United States district court before from Timothy L. Woodruff, dated New retary to W. H. Andrews, the Pennsyl-"Our great sweep with a straight Republican ticket in Kings county, norvania politician, who is now territorial mally Democratic by 20,000, was acdelegate to congress from New Mexico, complished by the use made of your unparalleled strength with the people. was tried on charges of aiding and abetting the wrecking of the Enter-prise National bank of Allegheny two Some of our candidates had nearly 20,years ago, retired today and is still deliberating. gressman-elect John W. Langley, dated

Both Nichols and Andrews testified for the defense. Both had been inti-mate friends and close business assoclates of T. Lee Clark, the cashier, who committed suicide. The defense was that the bank had lost nothing through Nichols, and that there was no intention to defraud in any of the transactions. Concerning two checks of \$5,000 each, both testified that this was an accommodation transaction for Clark, who said he needed \$10,000 to make up payrolls. Clark gave Nichols certified other banks and the money turned over places than the battleships. state committee, who wired the presi- to Clark. Andrews endorsed one of can victory in King's county was due ols testified that they realized no bento Mr. Roosevelt's strength in Brook- efft on these transactions. When the lyn, said tonight that he believed that bank suspended Nichols owed \$370, lows: the demand would be such that the which he paid the receiver. Several court officials and other prominent men were called by the de-

fense as character witnesses for Nichmand for the renomination of Theoinstructing the jury that the intent of of the battleship fleet, the dates of dedication points to his being swept into the participant must be considered with reference to the criminality of the "Under the leadership of Roosevelt transactions.

Charles Menzer, former teller of the Enterprise bank, now serving a five ed by Lieutenant Commander Cone. dence League will, in my judgment, years' sentence for his part in wrecking Republican the institution, was brought from the

AGED BANKER SENT UP FOR FIVE YEARS

Kansas City, Mo., Nov. 6 .- Dr. F. J Tygard, president of the Bates National bank of Butler, Mo., when it failed Sept. 20, 1906. was sentenced today to five years in the penitentiary by Judge McPherson in the federal court. The conviction was on the charge of the meeting to be held at Chicago Dec. misapplying the funds of the bank. minimum sentence.

Judge McPherson intimated that if pplication was made for pardon it

DEPUTIES A BAD BUNCH Rottenness Uncovered in Sheriff's Office at Goldfield.

(Special to The Herald.)

Goldfield, Nev., Nov. 6.-The graft which has been conducted by deputies of the sheriff's office for many months is being investigated by the county commissioners. There is ample testi-mony that the sheriff's deputies have een taking advantage of their official position for many months. Sheriff Ingalls practically acknowledges such a condition in an interview with an aftrnoon paper. Witnesses today testified to having paid bribes to deputy sheriffs for the priviledge of conducting

an unlawful business.

REPUBLICAN

. BOOSTER

ans Will Stop Five Times on Voyage to San Francisco.

Washington, Nov. 6 .- The itinerary and depart from there Dec. 16, touching on the way to San Francisco is scheduled to arrive at Trinidad Dec. | market. 24; Rio de Janeiro, Jan. 11; at Punta Arenas, Jan. 31; at Callao, Feb. 18, and at Magdalena bay March 14. At each of these places it will remain from five to eleven days, except at Magdalena bay, from which place the date of departure depends upon the completion of target practice there. For the same reason the date of arrival at San Francisco has not been determined.

Torpedo Boat Itinerary.

The torpedo boat destroyer flotillla checks of the Enterprise bank, albecause of their greater speed, more limited draught and smaller tonnage, bank, and Nichols had these cashed at these boats will stop at many more will leave Hampton Roads Dec. 2, and Suspicion That Some One Else Be- dent today that yesterday's Republi- these checks. Both Andrews and Nich- ers at each port will be about four or five days. The itinerary contemplates

their arrival at various places as fol-

San Juan, Dec. 7; Trinidad, Dec. 15; Para, Dec. 26; Pernambuco, Jan. 5; cash. Rio de Janeiro, Jan. 15; Montevideo, Jan. 25; Punta Arenas, Feb. 8; Talcahuana, Feb. 20; Callao, March 4; Pana-ma, March 16; Acapulco, March 28, and parture from Magdalena bay and arrival at San Francisco depend upon the completion of target practice in the bay. The flotilla will be command-

Western penitentiary to testify against Nichols.

Stuyvesant Fish Will Send Out Request to Stockholders of Illinois Central.

New York, Nov. 6 .- When asked tonight when he would send to the stock-holders of the Illinois Central Railroad prominent financiers tonight, but so far night when he would send to the stockcompany a new request for proxies for as could be learned there were no for-18, Stuyvesant Fish, who is contesting Mr. Tygard is past 70 years old and is practically paralyzed. He pleaded guilty to the charge and was given the ciates, said: "I certainly shall. I understand that

Mr. Hackstaff has just sent out a reapplication was made for pardon it quest for proxies running to President might be favorably considered, on account of the prisoner's age and physi-cal condition. officially as secretary of the company, although the board of directors has in no way, directly or indirectly, authorized it. The result of Mr. Hackstaff's action has been to put many of the stockholders upon inquiry, and have asked me what I am going to do I have told all of them that they should not comply with Mr. Hackstaff's request, which is clearly another move for Union Pacific inance, and I am asking the stockholders to await request for proxies which I shall send out forthwith."

SWITCHMAN KILLED.

Portland, Ore., Nov. 6 .- F. W. Glass switchman in the Oregon Railroad & Navigation company's local yards, was killed today in a collision between two passenger trains, caused by a dense feg. The smashup was not a serious one, only the engines being damaged.

RUNS ON TRUST

New York Financiers, After Raymond Hitchcock Appears Many Conferences, Agree to Accept the Securities.

NORTHWEST TO BE HELPED DECLARES HIS INNOCENCE

GRADUALLY THE SITUATION IS ARRAIGNED AND RELEASED ON CLEARING.

New York, Nov. 6.-The general conditions of the financial situation were buoyantly in recognition of these con- this afternoon.

president of the Union Trust company, the United States and Canada have early in the morning that an agree- been searching for him, but nothing of ment had at last been reached by which the Trust Company of America and the Lincoln Trust company were to appeared at the criminal court building deposit their stock in the hands of a today. He went directly to the discommittee of the trust company presidents, and in consideration of this were to receive all the support required, finally cleared the air in regard to the trust company situation.

Fears Dispelled.

Grave apprehension existed after the termination of the conference at Mr. Morgan's house at 6 o'clock this morning that an agreement in regard to the two trust companies would not be reached and that they might be subjected to a run too strong for their impaired resources. Now that this danger is removed it is believed that the situation will gradually simmer down with the continuous arrival of

posits of \$150,000,000. THE WARSHIPS The gold which arrived yesterday was deposited today, and that by the Lusitania will soon be in the vaults of the banks.

The gold which arrived yesterday was deposited today, and that by the grand jury and almost simultaneously Hitchcock dropped out of sight.

Actor Allowed Bail.

British Bank Rate.

Where there is still some apprehenwhich Forrest R. Nichols, former sec- its voyage to San Francisco was made been touched since 1873. It might have out. public at the navy department today, been found necessary to overcome this As heretofore announced, the fleet will reluctance if the Bank of France had assemble at Hampton Roads on Dec. not so generously dipped into its impolicy of Governor Pallaine, by the at Trinidad, Rio de Janeiro, Punta purchase of sterling bills to the amount Arenas, Callao and Magdalena bay. It of £3,000,000 to relieve the London

Worst Discounted.

The strength of the stock market was the reflex of improved feeling throughout the financial community. It is believed that the stock market has pretty well discounted the worst, and that prices are not likely to go much lower even in case of new disturbances. It is understood that the arrangement by which the committee of trust com-pany presidents takes control of the majority stock of the Trust Company of America and the Lincoln Trust company is only a temporary device to re-establish confidence. What will be the ultimate disposition of this stock has not yet been seriously considered, but it is certain that the trust company committee and the clearing house compursue in future a policy of the strictest conservatism and shall not embark in any underwritings which are not capable of being converted readily into

Looking for Business.

company had a protracted session to-

Clark Williams, state superintendent

FUNDS FOR NORTHWEST.

Continued on Page 2.

ACCUSED ACTOR FACES CHARGES

in Criminal Court at Time Set by the Judge.

New York, Nov. 6 .- Raymond Hitchcock, the actor who disappeared sevfavorable today. The runs on the eral days ago after he had been indicttrust companies had practically ceased ed on charges preferred by several under the encouraging influence of the young girls, appeared at the criminal support of the trust company commit- court building today and went to the tee; gold engagements were further in- office of the district attorney. Hitchcreased, and the stock market rose cock was under bond to appear in court

Since Hitchcock's disappearance the The announcement by Mr. King, police of the entire eastern section of his whereabouts was known until he trict attorney's office from whence, accompanied by his wife and counsel, he was taken to court of general sessions where bail was fixed at \$7,500.

Beginning of the Scandal.

The first intimation of trouble came several months ago, when Hitchcock was appearing in the leading role in "A Yankee Tourist," through the publication of a story in a local newspaper, containing practically the same allegations as those that led to the indictments. No action of any kind was taken at this time, however, and it was not until the opening of the present theatrical season, which found gold until the stringency is converted Hitchcock again appearing in "A Yaninto the plethora of reserve money in banks which usually follows a crisis. Additional gold engagements were announced today of \$1,000,000 on account of Lazard Freeres and \$500,000 young girls whose name had been menfor Montreal. This brings up the total gold engagements for America on the recent movement to \$37,500,000, which would afford the amount required for legal reserve against deposits of \$150,000,000. posits of \$150,000,000.

The gold which arrived yesterday quently, while he was at liberty on bail, the indictments were returned by the

Hitchcock was arraigned upon only one of the six indictments against him. sion regarding the possible effort of to which he pleaded not guilty and furthe Bank of England to check the out- nished bail. He was paroled in custody flow of gold from London by raising its of his counsel upon the other five. His discount rate on Thursday, there is a counsel said the actor had not been strong feeling among conservative out of New York, but had been sufferfinanciers here that the directors of the ing from nervous prostration as a re-Bank of England will be very reluctant suit of the charges. This, he said, was of Admiral Evans' battleship fleet on to fix a rate of discount which has not the first day he had been able to go

> Hitchcock looked pale and haggard and showed signs of illness. He said he had decided to face his accusers and mense reserves, under the enlightened try to win back the confidence of his friends and the public.

"I am innocent," he said, "and the only way for me to prove it is to stand trial. I am prepared to fight it out now and I'll go through with it." While Hitchcock was in court his wife remained in the district attorney's

office and in a semi-hysterical condi-

MANY TELLTALE LETTERS

Mrs. Bradley Alleged to Have Incriminated Herself in Writing to Friends.

(Special to The Herald.) Washington, Nov. 6.-District Attorney Baker has collected a number of mittee will insist that these companies alleged incriminating letters that Mrs. Annie M. Bradley, charged with the murder of former Senator Brown of Utah, wrote to friends and acquaintances while confined in jail. These letters are expected to be of special value The directors of the Lincoln Trust as evidence at the trial. It is said those that reflect in any manner upon Magdalena bay, April 6. As in the case night to consider the future policies Mrs. Bradley's state of mind during of the company and to make plans to her trip to Washington from Salt Lake obtain new business. Frank Tilford, and during her confinement just after president of the company, said after she shot Brown, have been kept, and the meeting that a statement concern- will be introduced as evidence during ing the company's affairs was in prep- the trial, which is on the calendar for aration and would be made public to- November. Other letters which in no way refer to the act for which Mrs. Bradley will be placed on trial for her of banks, announced tonight that be- life have been mailed. Mrs. Bradley, cause of the now satisfactory condition it is said, had been specially cautioned of the Trust Company of America and by her attorneys not to write any letthe Lincoln Trust company, he had ters of incriminating nature for the withdrawn the officers of the state mail, but, according to reliable inforbanking department from those insti-tutions. He said he felt convinced that hands of Mr. Baker. Assistant Attorthe situation was now in satisfactory ney Harvey Given said today that he shape, and that no weak spots remain had seen every letter written by Mrs. Bradley, and that he now has in his office a stack of letters that Mrs. Bradley has written, and which he has been going over carefully. All letters that in any manner bear upon the forthcoming trial of Senator Brown's slaver. he said, would certainly be used as evidence in the case.

St. Paul, Nov. 6.—E. H. Bailey, president of the First National bank, who nounced last night that as a result of Bradley, said: "The idea that Mrs. Bradley has written incriminating letters is absurd-absolutely out of the

LABOR FIRST TO SUFFER

New York, Nov. 6 .- The Iron Age will say tomorrow:

It is amazing how swiftly the iron trade is advancing itself to the conditions created by the happenings in the money market. Plants are shut-ting down right and left, or are reducing output as the result of a consensus of opinion among makers that such is the soundest course. There seems no disposition to keep running full by attempting to seize work at the sacrifice of prices, nor any desire, even where money conditions permit of it, to pile up stocks. A large number of furnaces have shut down, or are about to do so, coke ovens and steel plants have been stopped partially or wholly, and rolling mills are reducing output.

Coupled with this movement, there are appearing in increasing number of reduction in wages ranging from 5 to 10 per cent, and it seems

probable that this action will become quite general On the whole, the iron trade is in good shape. The general disposition to fill orders promptly removes the danger that stocks may pile up in the

St. Paul, Nov. 6.—President A. B. Stickney of the Chicago Great Western Railway company, in a published interview advocates a national bank in which the government shall deposit its treasury funds. He said: Thursday, Oct. 31, there was locked up in the sub-treasuries, idle and use-less, the enormous sum of \$127,170,059 of actual cash, while all the banks in all the reserve cities of the United States had suspended cash payments, and the movement of the crops had stopped and laborers are compelled to accept checks for wages instead of cash, all for want of currency, which want of currency the New York banks are trying to relieve by importing about \$30,000,000 of gold, or about one-quarter of the amount held in the treasury idle and useless.

"Can any system of government banking be conceived which would produce more absurd results? "Let us have a national bank which is not only good enough for the people to deposit their money in, but is also good enough for the government to deposit its money in."

"The official reports of the United States treasury show that on last